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Business

Corporate Governance

Lanka central bank chief offers training for local bankers

Unb, Dhaka

The policy guidelines of Bangladesh Bank to ensure corporate management in the country's banking sector are not working well in the absence of adequate knowledge of directors and senior bankers.

When the issue was raised and expressed concern by Bangladesh Bank Deputy Governor Nazrul Huda at a discussion here yesterday, Sri Lanka's Central Bank Governor Ajith Nivard Cabraal, who was present at the meeting, readily offered training facilities saying they have the institution and expertise.

Bangladesh Bank Governor Dr Salehuddin Ahmed, Association of Bankers Bangladesh (ABB) Chairman M Aminuzzaman, among others, took part in the discussion held at the central bank.

Chief executive officers (CEOs) of the commercial banks and Bangladesh Enterprise Institute (BEI) President Farooq Sobhan were present.

The discussants stressed the need for cooperation among the central banks of the region to share ideas on the problems relating to corporate governance and collectively endeavour to solve the problems.

"We can take the advantage of the SAARCFINANCE Group in this regard," Dr Salehuddin told the meeting. The Group is a common platform of the central banks of Saarc countries headed by the governors alternatively.

Dr Salehuddin, the current chairman of the group, said the issue could be taken to the SAARCFINANCE coordinators' meeting scheduled in Dhaka next month as well as the SAARCFINANCE Group meeting in New Delhi in the first week of April.

Ajith Cabraal offered their training facilities to Bangladesh and other countries in the region to avail of the opportunity.

Nazrul Huda pointed out that Bangladesh Bank has introduced policies and prudential guidelines in ensuring corporate governance in the banking sector.



Ajith Nivard Cabraal, governor of Central Bank of Sri Lanka, receives souvenirs from S Renganathan, country manager of Commercial Bank of Ceylon (CBC), during his visit to the bank in Dhaka yesterday. Photo: CBC